



FINANCE COMMISSION

*Bearing in mind the upcoming 5th Constituent Assembly,
Moving towards the First Operational Stage outlined in the Earth Constitution,
And with the impetus of the 16th Session of the Provisional World Parliament (PWP) held
in December 2025 in Pondicherry, India, each Administration, Committee, and
Commission is framed within the work plan of the Provisional World Parliament.*

1. Legal basis and role

The Finance Commission is established with the approval of the Provisional World Parliament in accordance with the World Constitution (Art. 19) and the world law WLA75 adopted during the 16th Session of the Provisional World Parliament.

The Finance Commission is mandated to ensure the financial integrity, transparency, sustainability and accountability of all financial activities of the Interim World Parliament and its affiliated bodies.

2. Status and nature

- 2.1. The Finance Commission is a parliamentary oversight and advisory body.
 - 2.2. It does not exercise independent executive authority and operates under the authority of the Provisional World Parliament and its Presidium.
 - 2.3. All financial decisions are subject to the Presidium and/or the PWP approval.
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3. Purpose and objectives

The Finance Commission exists to:

- Secure funding for all the functions of the Provisional World Parliament;
 - Ensure the responsible administration of the resources entrusted to Parliament;
 - Support the transition from interim financial mechanisms to sustainable planetary financing systems.
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4. Scope of competence

- The scope of the Commission includes, among others:

4.1 **Budgetary framework**

- Preparation and review of annual and multi-year budgets;
- Assessment of the budgetary needs of Committees, Commissions, Administrations and programmes of the PWP;
- Presentation of budget proposals for parliamentary approval.

4.2 **Financial monitoring and accountability**

- Tracking of income, expenses and financial commitments;
- Ensuring compliance with approved budgets and financial rules;
- Support for internal and external audits.

4.3 **Sources of funding and sustainability**

- Evaluation of funding models, including voluntary contributions, grants, partnerships and licit donations;
- Development of long-term sustainable financing mechanisms aligned with the principles of the Earth Constitution;
- Prevention of conflicts of interest and undue influence.

4.4 **Financial Reporting**

- Preparation of transparent financial reports;
- Regular reporting to the Presidium, the Permanent Secretary and the Parliament;
- Public disclosure of financial information when authorized.

4.5 **Support to specialised Administrations**

- Financial-administrative support to bodies such as the Earth Emergency Rescue Administration (EERA);
- Coordination with the Permanent Secretariat on financial administration matters.

5. Presidency

5.1. The Chairperson of the Finance Commission has been elected by the Provisional World Parliament.

5.2. The Chairperson is responsible for:

- The strategic direction of the Commission;
 - The convening of meetings and the coordination of financial reviews;
 - The presentation of budgets and reports to the Presidium, the Permanent Secretary and the Parliament;
 - Ensuring compliance with ethical and legal standards.
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6. Composition and experience

6.1. The Commission is composed by the members and collaborators, who join freely and are accepted by the Chairperson, if there are no objections.

6.2. Members may include experts in:

- Public finances
 - Economy
 - Accounting and auditing
 - Financing for development
 - Ethical Finance and Governance
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7. Ethical principles

The Finance Commission acts in accordance with the following principles:

- Transparency;
 - Accountability;
 - Independence from political or corporate pressures;
 - Alignment with the planetary public interest.
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8. Coordination and cooperation

The Finance Commission cooperates mainly with:

- the Permanent Secretariat;
 - the Legislative Review Commission;
 - the Digital Strategy Commission;
 - the Judicial and supervisory bodies.
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9. Continuity and institutional development

The Commission supports the evolution from interim financial structures to a fully functioning financial system under the Earth Constitution.

10. Entry into force

This document will enter into force in February 2026 following its approval by its own Finance Commission, the Presidium, and the Permanent Secretariat. It will remain valid until further update.
